

PERFORMANCE HIGHLIGHTS

The financial year ended 31 March 2023 (FY22/23) saw Mapletree progressing into the fourth year of its third Five-Year Plan. Despite a challenging landscape, the Group successfully secured a strong foothold in real estate sectors across key global markets.

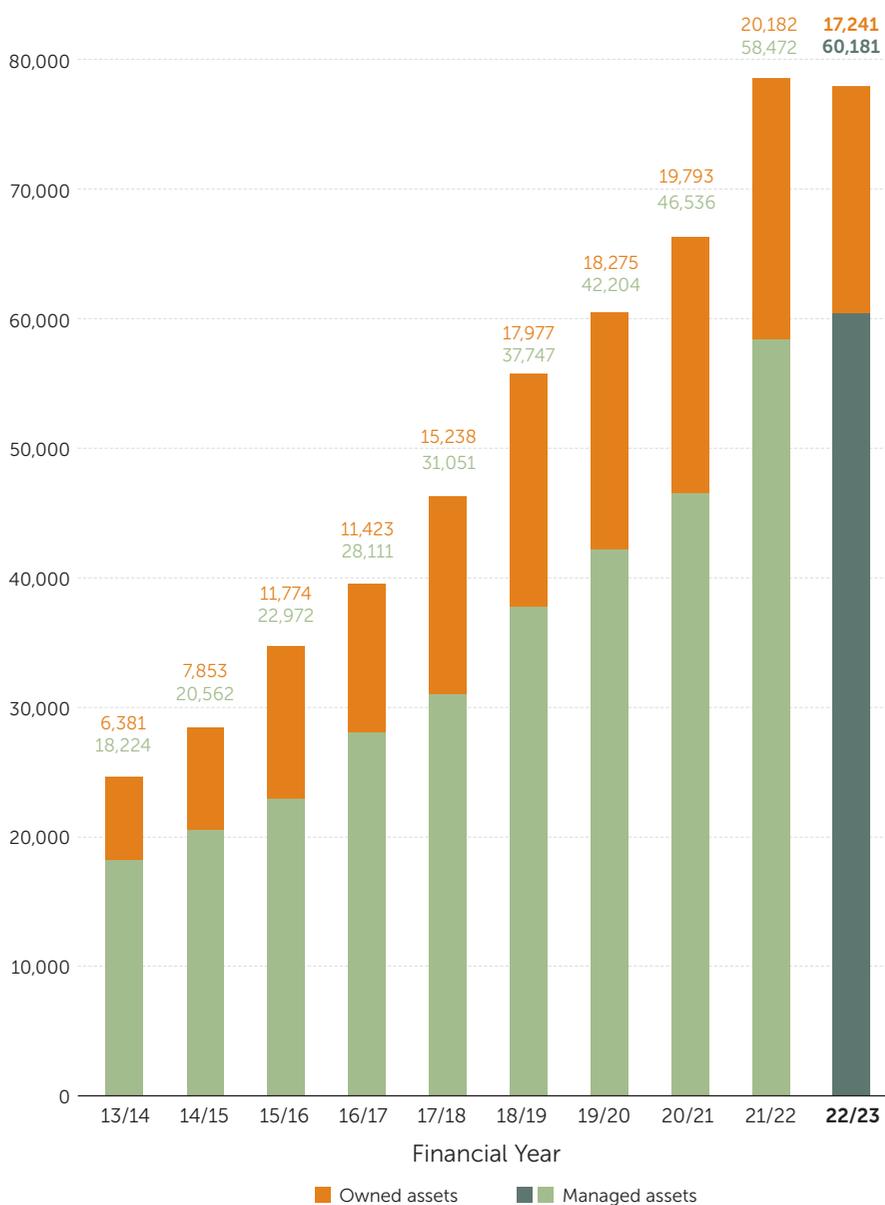
Overall, Mapletree's revenue¹ in FY22/23 was S\$2,859.3 million, with profit after tax and minority interests (PATMI)² registering a total of S\$1,220.0 million. Mapletree's assets under management (AUM) stood at S\$77.4 billion in FY22/23, with about 77.7% being third-party AUM. The Group also delivered an average return on equity (ROE)³ of 9.5% and return on invested equity (ROIE)⁴ of 12.1% between FY19/20 and FY22/23.

TOTAL AUM (FY22/23)

S\$77.4

BILLION

AUM (S\$ million)



PATMI² (FY22/23)

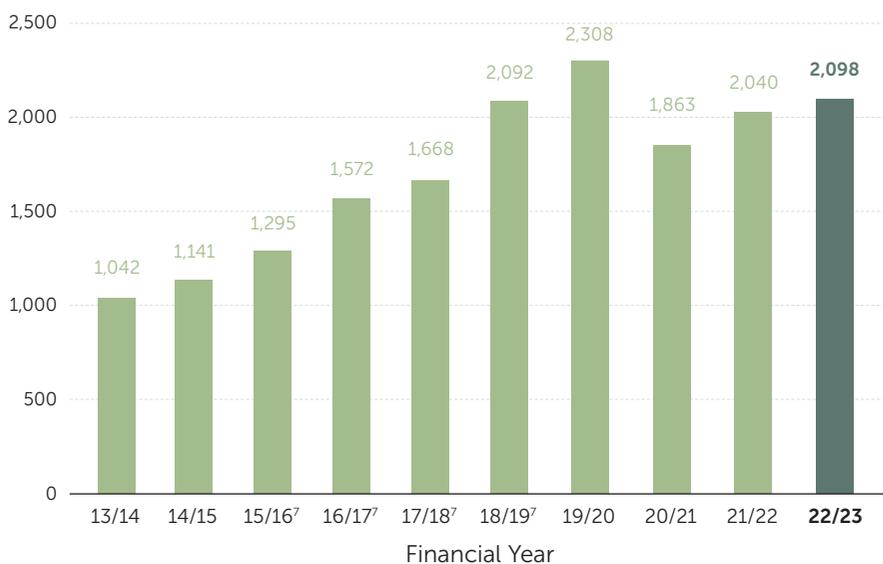
S\$1,220.0

MILLION

FEE INCOME⁵ (S\$ million)



EBIT + SOA⁶ (S\$ million)



FY22/23 – ROE³

6.0%

AVERAGE ROE³

(From FY19/20 to FY22/23)

9.5%

FY22/23 – ROIE⁴

9.0%

AVERAGE ROIE⁴

(From FY19/20 to FY22/23)

12.1%

1 Revenue is adjusted to exclude incentive fee income and residential revenue. They are not deemed to be the core business activities for the Group.

2 PATMI denotes net profit after tax and non-controlling interests attributable to Perpetual Securities Holders and Equity Holder of the Company.

3 ROE denotes return on equity and is computed based on PATMI attributable to Equity Holder of the Company over shareholder's funds.

4 ROIE is computed based on adjusted* PATMI over the Group's equity held at original invested cost (OIC).

5 Includes REIT management fees.

6 Earnings before interest and tax (EBIT) plus share of operating profit or loss of associated companies and joint ventures (SOA), excluding residential profits, incentive fee from private funds' divestment, revaluation gains or losses, divestment gains or losses, foreign exchange and derivatives gains or losses.

7 EBIT + SOA in prior years are restated as incentive fee and residential profits are excluded from EBIT + SOA. They are not deemed to be the core business activities for the Group.

* Adjusted to exclude non-cash and non-operating items such as unrealised revaluation gains or losses, mark-to-market fair value adjustments, gains and losses on foreign exchange, negative goodwill and dilution gains and losses and include OIC gains from any gains or losses on disposal and corporate restructuring surplus or deficit.